

Global Trade



Increased production and a consistent product make the United States a reliable supplier of corn to the world market. Developing new markets for corn and corn co-products help the agriculture sector lead the nation in economic growth and international competitiveness.

The use of the latest technologies both in equipment and seed ensures that the United States will continue to be the largest corn producer and exporter in the world. During the 2010 marketing year, the United States exported 1.8 billion bushels of corn worldwide. In addition, the United States exported 281 million of distillers grains. Farm exports in fiscal year 2011 reached a record high of \$137.4 billion, exceeding the previous high by \$22.5 billion. This supported 1.15 million American jobs. Today's top markets worldwide for U.S. corn are Japan, Mexico, South Korea, Egypt and Taiwan.



NCGA remains committed to the development and maintenance of fair and open global trade policies.

Free Trade Agreements with Korea, Colombia and Panama

Congress passed Free Trade Agreements with Korea, Colombia and Panama in October 2011. This milestone represents the largest package of free trade agreements since Congress passed the North American Free Trade Agreement in 1993. Statistics show full implementation of the agreements will result in an estimated \$2.3 billion in additional agricultural trade in 2012 and beyond. In addition, nearly 20,000 domestic jobs will be supported.

Trans Pacific Partnership

The Trans Pacific Partnership aims to achieve a high-standard, 21st century agreement with a membership and coverage that provides economically significant market access opportunities. A strong focus on sanitary and phytosanitary issues and non-tariff measures that hamper U.S. agricultural exports to TPP countries must be addressed. NCGA supports the TPP as long as the market access schedules of our existing FTAs in the region are kept intact.